

Congress of the United States
Washington, DC 20515

Dear Colleague –

Repeal the Medical Device Tax!

Become a Cosponsor of the Defend Medical Innovation Act

- There are over 8,000 medical device firms in the United States, and they employ over 422,778 people, an increase of 12.5 percent from 2005-2008.
- The total sales for the industry were \$135.9 billion, and have experienced about 11.6 percent growth over the last few years.
- The average salary for these workers is \$58,000, or 40 percent higher than the national average, 30 percent more than the average private sector worker, and 15 percent more than the average manufacturing worker. Such high paying jobs create up to 1.5 jobs elsewhere in the economy because of the greater income generated.
- The Medical Technology industry proved resilient through the recession – from 2007-2008 total U.S. manufacturing employment decreased 4.8 percent, but MedTech employment decreased by only 1.1 percent.

Our bill would repeal the \$20 billion medical device tax found in the Health Care and Education Reconciliation Act of 2010, which unfairly penalizes entrepreneurship and innovation in an industry that makes up 2.7 percent of our nation's GDP.

If we are to strengthen our economy the government should be taking actions to encourage medical innovation, not killing it. As many of you know, device manufacturers will have to cut R&D or may be forced to lay off employees due to this disastrous tax.

To become an original cosponsor of this bill, please contact Katie Meyer in Rep. Paulsen's office at 5-2871.

Sincerely,



Erik Paulsen
Member of Congress